

Treasurer's Board Report

August 26th, 2024

Kyle Kiffer

July General Fund Review - FY25

- Cash Balance
- Monthly Revenue Analysis
- ~~- Fiscal Year-to-Date Revenue Analysis~~
- Monthly Expenditure Analysis
- ~~- Fiscal Year to Date Expenditure Analysis~~

Other Agenda Items

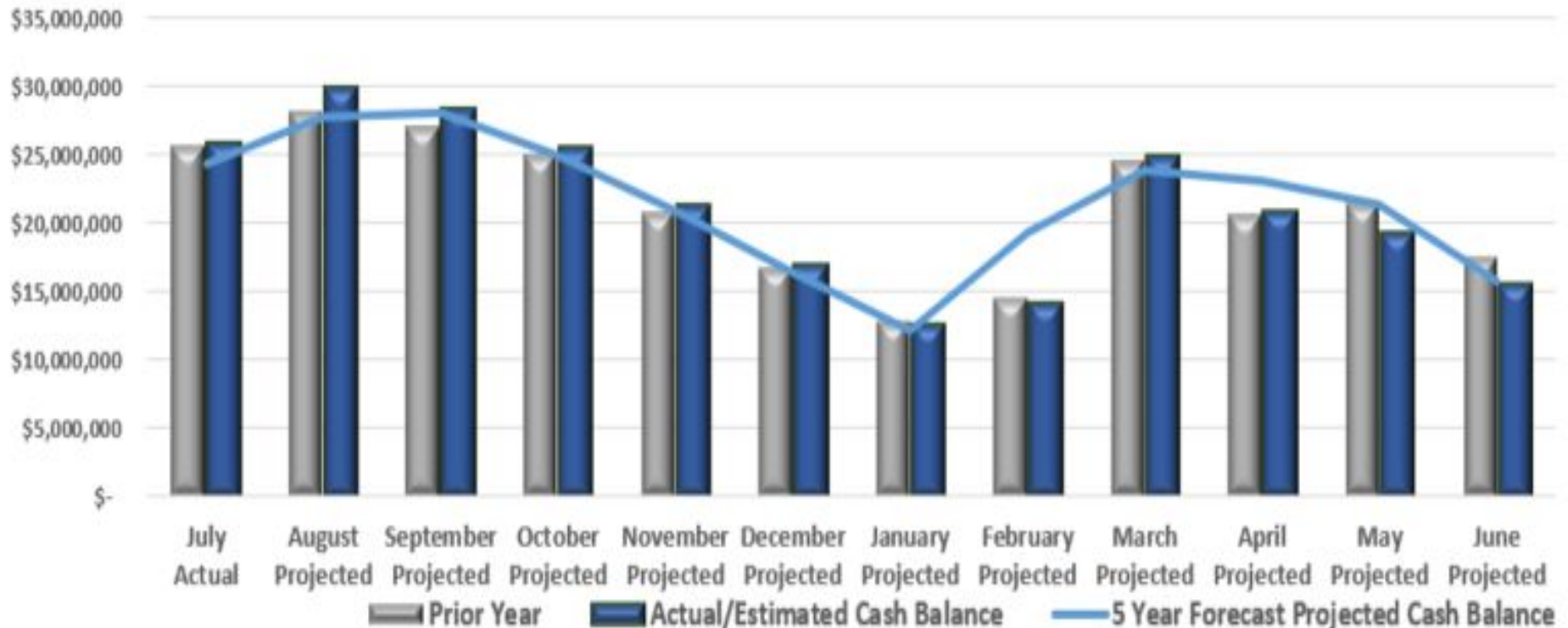
- **OSBA Delegate and Alternate Designation**
- **Then and Now Certifications**

NORDONIA HILLS CITY SCHOOL DISTRICT

INSPIRING EVERY STUDENT TO VALUE LEARNING, COMMUNITY AND EXCELLENCE

July Cash Balance

	<u>FY25</u>	<u>FY24</u>
Month End Cash:	\$ 26,053,271	\$ 25,545,601
Encumbrances:	<u>\$ (9,097,413)</u>	<u>\$ (8,030,345)</u>
Unencumbered Fund Balance:	\$ 16,955,858	\$ 17,515,255



FY 25 July Revenue Analysis

	Actual Revenue Collections For July	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	12,090,177	11,144,663	▲ 945,514
State Revenue	435,765	371,086	▲ 64,679
All Other Revenue	231,899	151,125	▲ 80,774
Total Revenue	12,757,841	11,666,874	▲ 1,090,967

Overall total revenue for July is up 9.4% (\$1,090,967). The largest change in this July's revenue collected compared to July of FY2024 is higher local taxes (\$945,514) and higher tuition and patron payments (\$82,954). Mainly, an increase is from the kindergarten tuition payments from the Nordonia SGO totaling \$ 95k. Instead of steady payments that filter in within a few months, the SGO provided payment in July.

FY 25 July Expenditure Analysis

	Actual Expenses For July	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	3,050,473	3,256,569	▼	(206,096)
Purchased Services	588,997	338,142	▲	250,854
All Other Expenses	553,707	447,024	▲	106,683
Total Expenditures	4,193,177	4,041,736	▲	151,441

Overall total expenses for July are up 3.7% (\$151,441). The largest change in this July's expenses compared to July of FY2024 is lower certified other compensation (-\$231,080), higher non - utility property services (\$115,694) and higher professional and technical services (\$73,542).

Questions

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Treasurer/CFO

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